

# WK eReader

## Quick Reference Guide

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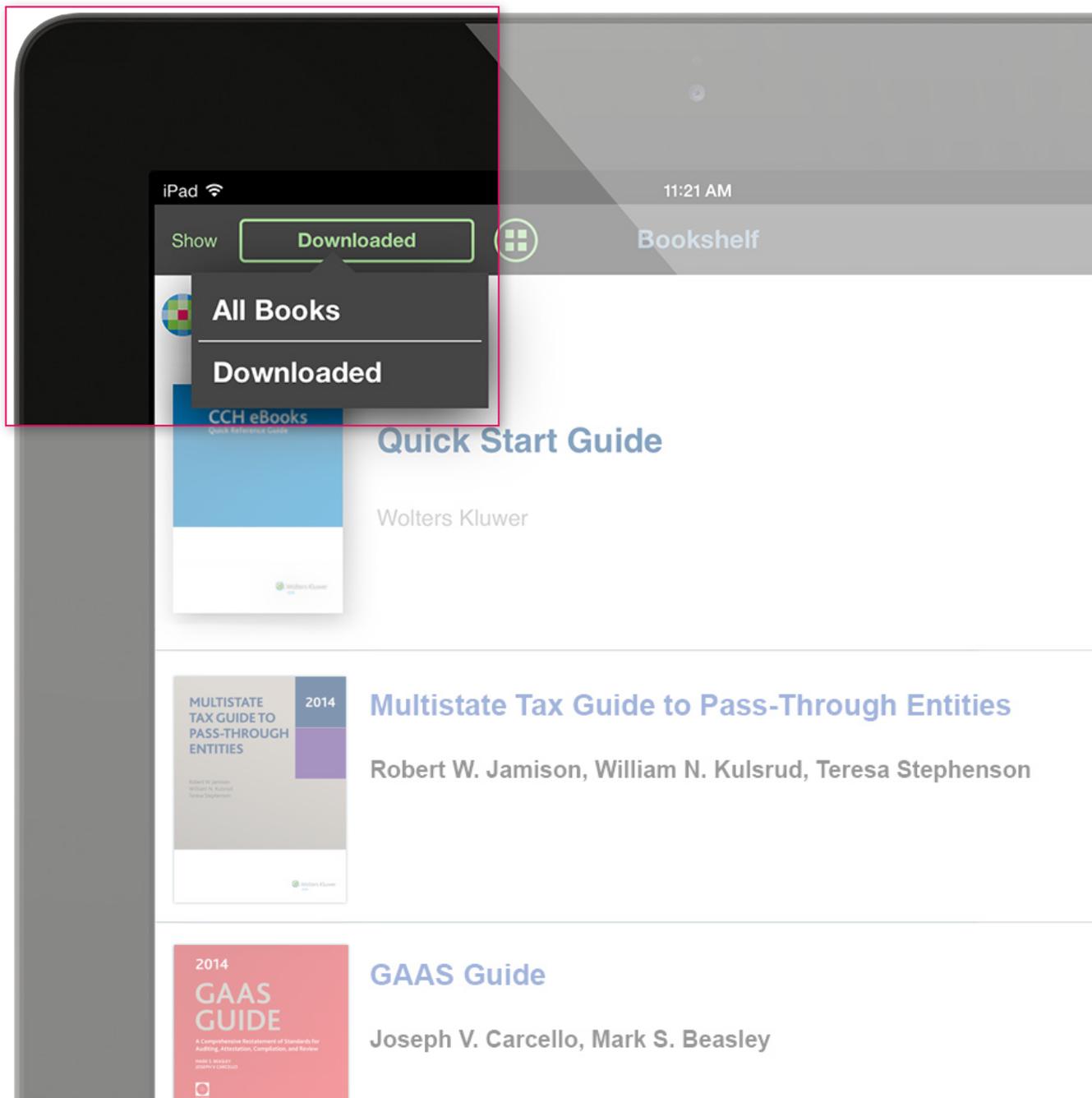
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# Basics

# Bookshelf

Your **Bookshelf** has two views. The **All Books** view shows all the eBooks you have purchased. The **Downloaded** view only shows eBooks you have downloaded to your device.



# A guide to the WK eReader icons



Tap here to change the display of your titles between tiled or list display

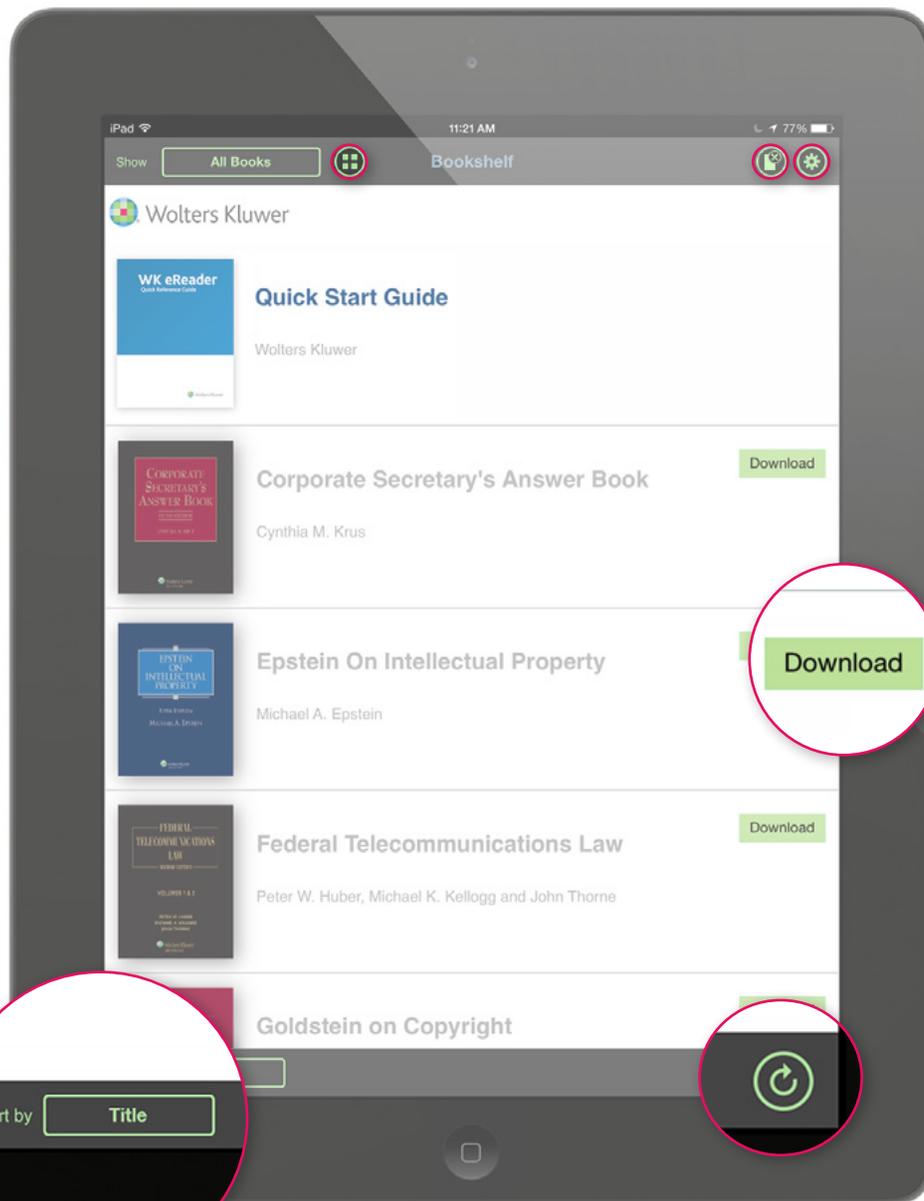


Tap to **Remove** a book from your device. This does not delete the title from your Wolters Kluwer Library.



Tap on **Settings** for:

- App Version
- Logged in as status
- Logout
- Support
- Feedback
- Legal



Sort books by **Authors, Title,** and **New Books**

Tap to **Download** purchased content to your device.

Tap to **Synchronize** your notes, highlights and bookmarks between your devices.

# Functionality

# App functionality | reading



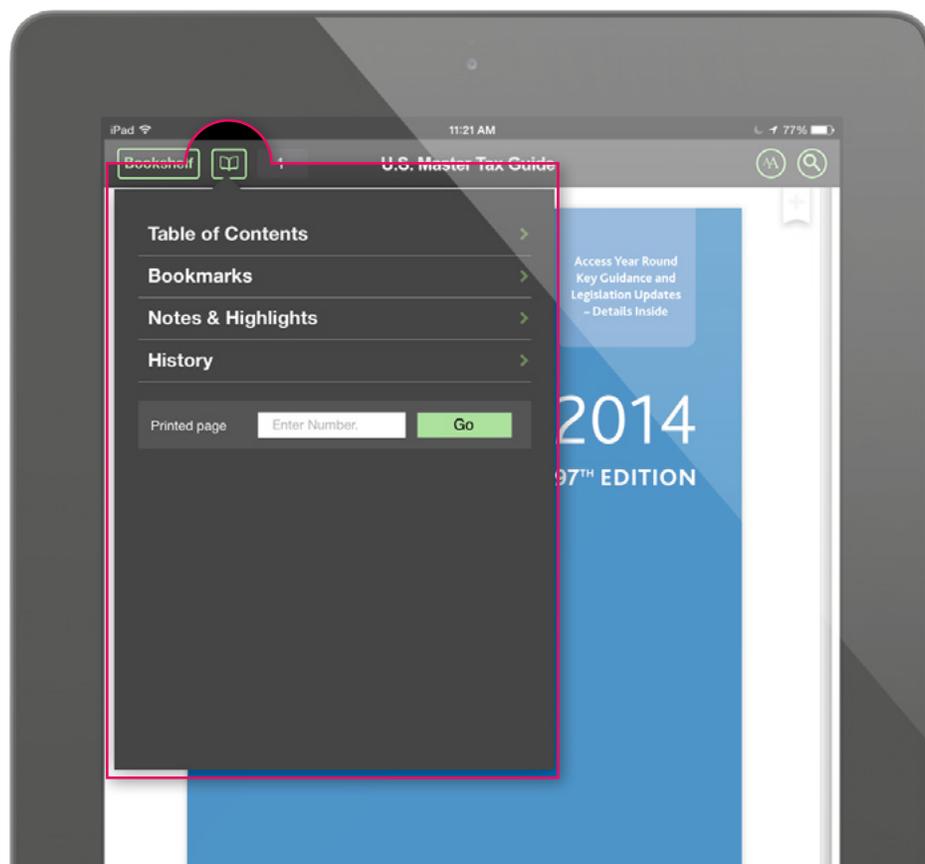
**Table of Contents** displays the Table of Contents. If an eBook has an Indices and/or Table of Cases they will appear here as well (not available in all books).

**Bookmarks** will list all pages that have been booked marked. You can navigate to bookmarked pages from here.

**Notes and Highlights** will list all Notes created and selected highlighted texts. You can navigate to the section where the note or the highlighted text appears from here.

**History** listing will display list entries for every page viewed by a User for at least 3 seconds. Each entry in the list will display the Section Name and Number and the Page Number.

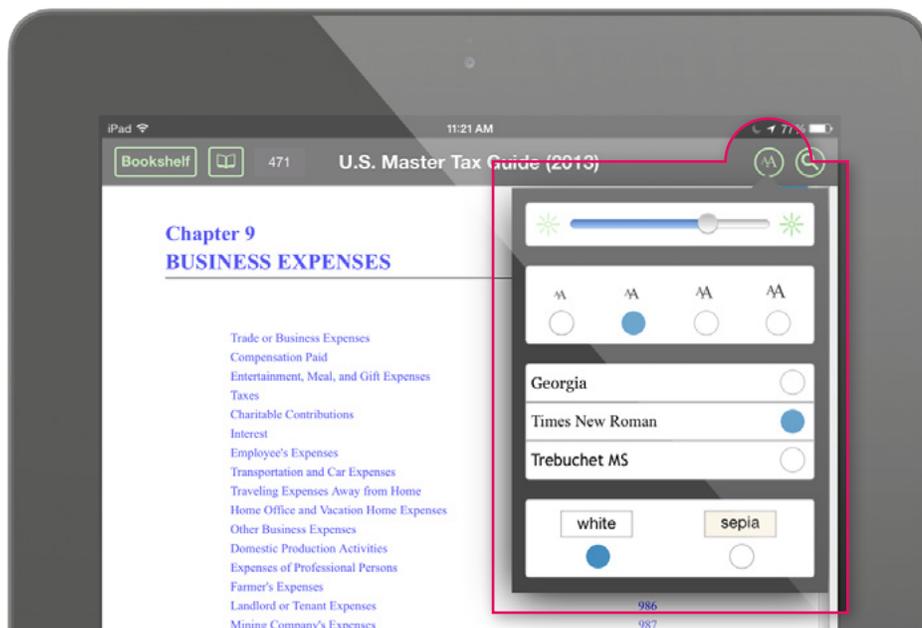
**Printed Page** is used to go to a specific page by entering the page number.



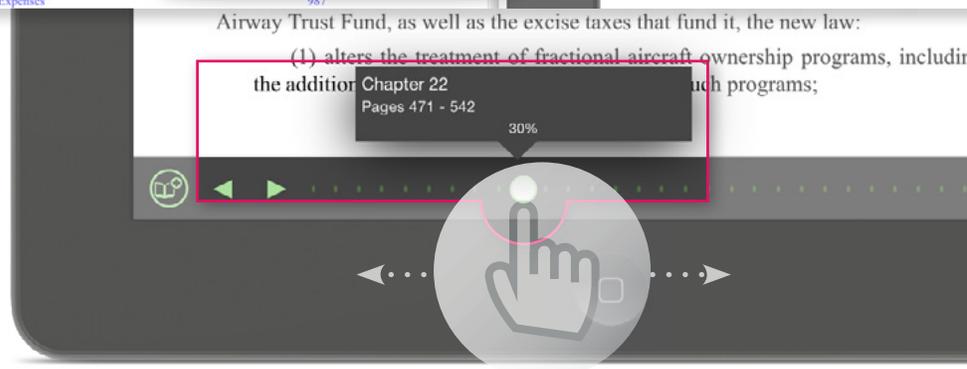
# App functionality | reading



Tap here to change text settings: brightness, font-size, font-type, and page color



Tap and slide left or right to quickly scrub through sections of your eBook



The **Previous** button will jump to the previously viewed page



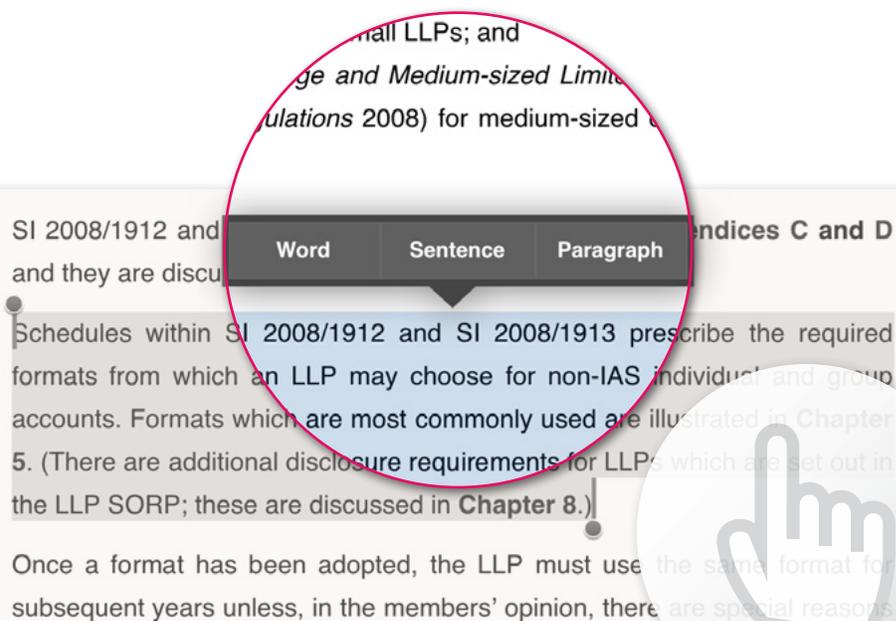
The **Next** button will display the page viewed after the current page in history

# App functionality | selections

**Word** will select what you have chosen

**Sentence** highlights the whole sentence that has been chosen

**Paragraph** highlights the whole paragraph that has been chosen



Tap and hold

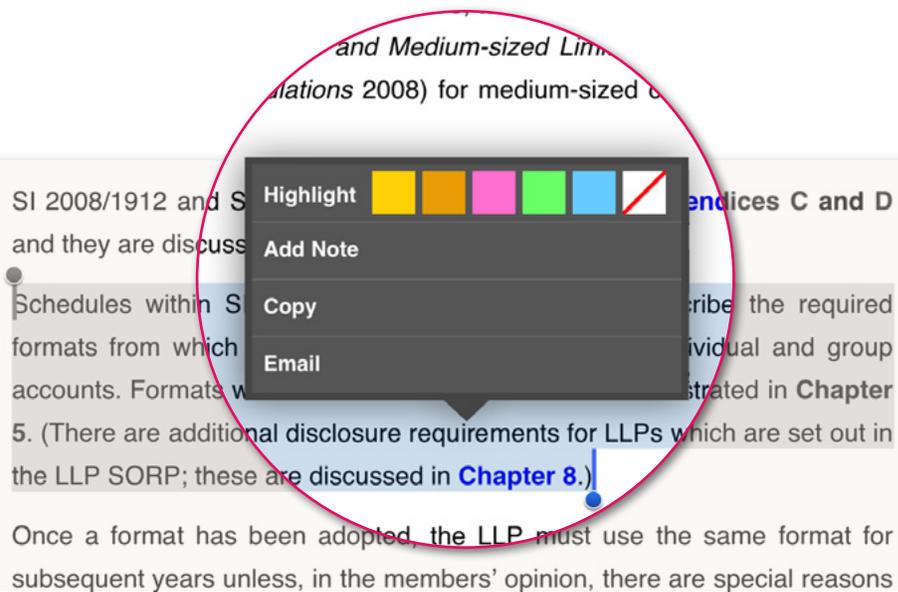
# App functionality | selections

**Highlight** to highlight the text

**Add Note** to add a “sticky note” to the text that is selected

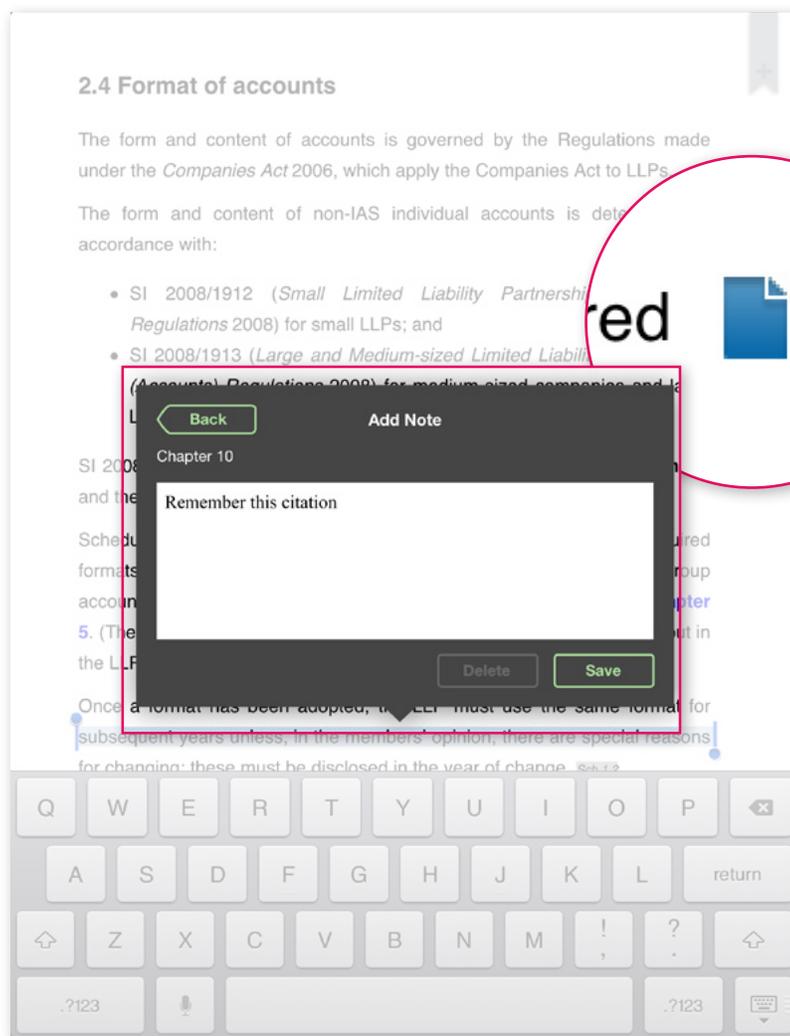
**Copy** copies the selected text and holds it on a clipboard

**Email** to send the chosen selection via email to a recipient



# App functionality | notes

When **Note** is selected, a “note window” appears. Once finished, tap **Save**. A blue note icon will appear near the selected text.



# App functionality | email

When **Email** is chosen, a new email will appear on your screen with the chosen text appearing in the body of the email. Enter the address of the recipient and tap **Send**.

Cancel **Excerpt from 2013 Multistate Tax Guide** Send

To:

Cc/Bcc, From:

Subject: Excerpt from 2013 Multistate Tax Guide

SI 2008/1912 and SI 2008/1913 are set out in full in Appendices C and D and they are discussed in greater detail in Chapter 5.

Schedules within SI 2008/1912 and SI 2008/1913 prescribe the required formats from which an LLP may choose for non-IAS individual and group accounts. Formats which are most commonly used are illustrated in Chapter 5. (There are additional disclosure requirements for LLPs which are set out in the LLP SORP; these are discussed in Chapter 8.)

Once a format has been adopted, the LLP must use the same format for subsequent years unless, in the members' opinion, there are special reasons for changing; these must be disclosed in the year of change. Sch 1.2

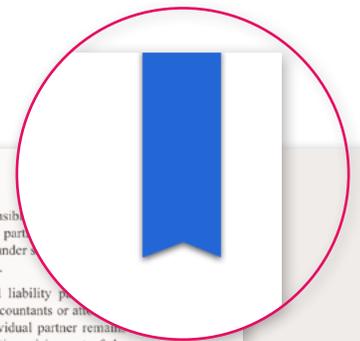
Every balance sheet and profit and loss account must show the items listed in the adopted format, if they apply either in the financial year or the preceding year. Sch 1.1

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Sent from my iPad

# App functionality | bookmarks

When you tap on the **Bookmark** icon, a new bookmark is added to your Navigation Manager. Tap again to remove the bookmark.



## Chapter 4 PARTNERSHIPS

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### Choice of Entity

**401. Partnership Distinguished.** A "partnership" includes a syndicate, group, pool, joint venture, or other unincorporated organization that carries on any business, financial operation, or venture, and that is not, within the meaning of the Code, a trust, estate, or corporation (Code Sec. 761).<sup>1</sup> A noncorporate entity with at least two members can be classified under the "check-the-box" rules (§402A) either as a partnership or as an association taxable as a corporation. A noncorporate entity with one member can be taxed either as a corporation or as a sole proprietorship (Reg. §301.7701-3).<sup>2</sup>

**401A. Limited Partnerships.** A limited partnership has one or more general partners and one or more limited partners. Limited partnerships are formed under the limited partnership laws of each state. Unlike general

partnerships in which all the partners are responsible for partnership liabilities, limited partners are not responsible for partnership liabilities beyond the amount of their investments. In addition, under state law, limited partners cannot participate in partnership management.

**401B. Limited Liability Partnerships.** Limited liability partnerships (LLPs) are generally used by professionals such as accountants or attorneys. An LLP is a general partnership in which each individual partner remains liable for his own malpractice as well as the liabilities arising out of the wrongful acts or omissions of those over whom the partner has supervisory duties. The increasing use of LLPs reflects changed perceptions as to the traditional concepts of joint and several liability for large professional partnerships with hundreds of partners scattered over the country or even on different continents.

Each state and the District of Columbia have LLP-enabling legislation. Some states offer members of LLPs limited protection from partnership liabilities, such as limiting the protection to malpractice claims against other partners. Other states offer full protection from liabilities, including the partnership's contractual liabilities. These are called "full shield" states.

As a practical matter, LLPs are most likely to be used to give liability protection to partners in an existing partnership. This conversion does not create a new partnership, as the IRS has ruled that the registration of a general partnership as a registered limited liability partnership does not cause a termination of the partnership for purposes of Code Sec. 708(b) (Rev. Rul. 95-55).<sup>3</sup> In such a case, the partnership is required to continue to use the same method of accounting used before its registration. Each partner's total percentage interest in the partnership's profits, losses, and capital remains the same after the registration as an LLP.

**Limited Liability Limited Partnerships.** Some states have passed legislation allowing limited liability limited partnerships (LLLLPs). These entities operate like a traditional limited partnership, but the "general partner" also has the limitations on personal liability of a partner in a limited liability partnership.

**402. Exclusion from Partnership Provisions.** In two different sets of circumstances, entities that would otherwise be considered partnerships may elect to not have all or part of Subchapter K apply or to not be treated as partnerships for federal income tax purposes. Application of the partnership tax rules can be avoided in certain cases where the income of the partners can be adequately determined without partnership-level computation and in

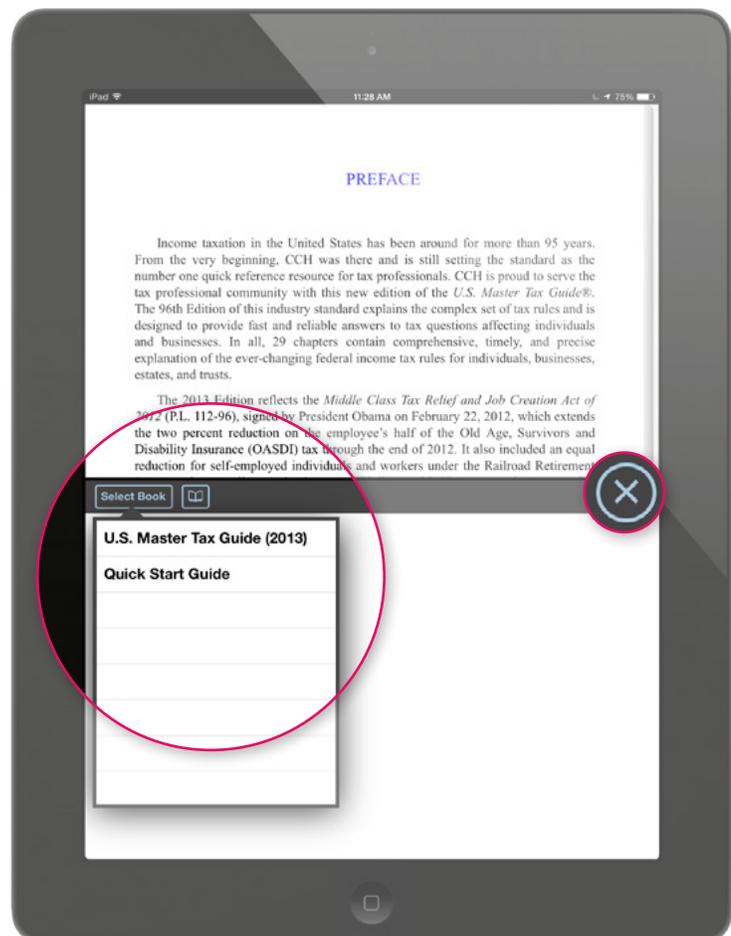
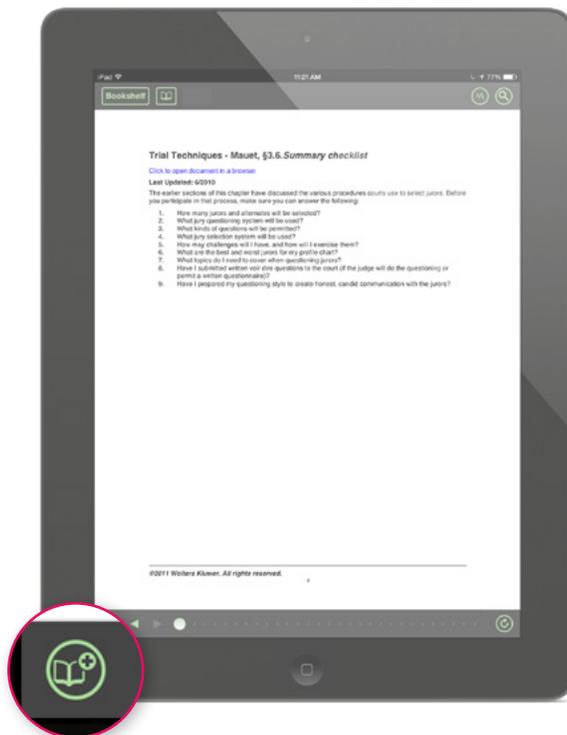
# App functionality | dual pane



Tapping the **Dual Pane** icon provides the ability to open and read either the same book or a different book. Tap the **Select Book** icon from the empty reading pane.



To return to reading one book, tap the **Close Bookshelf** icon and select which title you'd like to read.



# App functionality | search



Tapping the **Search** icon lets you search content within an eBook. Search results can be displayed and filtered by **Full Book**, **Table of Contents**, **Annotations**, or **Table of Cases / Indices** (*not available in all books*).

Tapping on a search result will take you to the appropriate location in the book text. A brief highlight will display around the search term.

The screenshot shows the app interface for the U.S. Master Tax Guide (2013). The top navigation bar includes a 'Bookshelf' icon, a page number '325', the title 'U.S. Master Tax Guide (2013)', and search and refresh icons. The main content area displays 'Chapter 7 INCOME' with a table of contents listing various income types and their corresponding paragraph numbers. A search overlay is active, showing a search bar with the term 'taxpayer' and a 'Search' button. The search results are displayed in a list format, with several entries showing 'No Section Available' and others highlighting terms like 'Taxpayers', 'taxpayers', and 'taxpayers'.

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**What Is "Income"**

**701. Gross Income Defined.** Gross income for federal income tax purposes means all income from whatever source, except for those items specifically excluded by the Code (Code Sec. 61).<sup>1</sup>

# App functionality | support

Send your support questions to [customer.service@wolterskluwer.com](mailto:customer.service@wolterskluwer.com) or tap on **Feedback** from the **Settings** menu.

Call **Customer Service** at 1-877-529-5427.